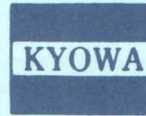


Shipper



B/L No.

KYOWA SHIPPING CO., LTD.

BILL OF LADING

Published by The Japan Shipping Exchange, Inc.

SHIPPED on board the Vessel, the Goods, or the total number of Containers or other packages or units enumerated below in apparent external good order and condition except as otherwise noted for transportation from the Port of Loading to the Port of Discharge subject to the terms hereof.

One of the original Bills of Lading must be surrendered duly endorsed in exchange for the Goods or Delivery Order unless otherwise provided herein.

In accepting this Bill of Lading the Merchant expressly accepts and agrees to all its stipulations, exceptions and conditions whether written, stamped or printed, as fully as if signed by the Merchant.

IN WITNESS whereof the number of original Bills of Lading stated below have been signed, one of which being accomplished, the other(s) to be void.

(Terms of this Bill of Lading continued on the back hereof)

Consignee

Notify Party

Local Vessel * From

Ocean Vessel Voy. No. Port of Loading

Port of Discharge For transhipment to (if on-carriage) * Final destination (for the Merchant's reference only) *

Marks / Numbers	No. of P'kgs or Units	Kind of Packages or Units; Description of Goods	Gross Weight	Measurement
TOTAL NUMBER OF PACKAGES OR UNITS (IN WORDS)				

PARTICULARS FURNISHED BY SHIPPER

Declared value USD subject to Clause 21(1) overleaf. If no value declared, liability limit applies as per Clause 21(2) or 27 as applicable.

FREIGHT & CHARGES	Revenue Tons	Rate	Per	Prepaid	Collect

Ex. Rate	Prepaid at	Payable at	Place & Date of issue
@ ¥	Total Prepaid in Yen	Number of Original B(s)/L	

* See Clause 19

ICS
B/L